

## 18.—Dominion and Provincial Life Insurance in Canada, 1928.

Business transacted by—	New policies issued (gross).	Net in force Dec. 31.	Net premiums received.	Net claims paid.
	\$	\$	\$	\$
1. Dominion licensees—				
(a) Life insurance in companies.....	1,045,302,200	5,607,645,623	192,945,783	41,073,423
Life annuities in companies.....			1,897,962	699,357
(b) Fraternal.....	21,740,126	186,353,069	3,957,659	3,926,377
<b>Total for Dominion Companies.....</b>	<b>1,067,042,326</b>	<b>5,793,998,692</b>	<b>198,801,404</b>	<b>45,699,157</b>
2. Provincial licensees—				
(a) Provincial companies within provinces by which they are incorporated—				
(1) Life companies.....	12,536,817	55,652,493	1,542,183	292,691
(2) Fraternal.....	4,645,698	66,992,931	1,873,170	1,436,354
(b) Provincial companies in provinces other than those by which they are incorporated—				
(1) Life companies.....	7,272,539	22,429,520	596,312	87,507
(2) Fraternal.....	4,337,609	54,067,002	1,071,848	676,221
<b>Total for Provincial Companies.....</b>	<b>28,792,663</b>	<b>199,141,946</b>	<b>5,083,513</b>	<b>2,492,773</b>
<b>Grand Total.....</b>	<b>1,095,834,989</b>	<b>5,993,140,638</b>	<b>203,884,917</b>	<b>48,191,930</b>

## Section 3.—Miscellaneous Insurance.

Since 1875 the growth of insurance business other than fire and life has been a steady one. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies duly licensed for the transaction of accident, guarantee, plate glass and steam boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1 and 1 respectively. The report for the year 1928 shows that miscellaneous insurance now includes in Canada accident, sickness, automobile, burglary, explosion, forgery, guarantee, hail, inland transportation, employers' liability, aviation, plate glass, sprinkler-leakage, steam boiler, title, tornado, live-stock insurance, etc. Whereas in 1880 10 companies transacted business of this kind, such insurance was sold in 1928 by 210 companies, of which 45 were Canadian, 55 British and 110 foreign. In addition, 12 fraternal orders or societies carried on sickness insurance as well as life insurance business.

**Accident Insurance.**—The first licence of this kind was issued to the Travelers Co., of Hartford, Conn., in 1868. The first licence to a Canadian company was issued to the Accident Insurance Co. of Canada, which was organized in 1872 and commenced business in 1874. Much accident insurance has also been sold by companies doing primarily a life insurance business. Fifty-eight companies transacted accident insurance in 1928.

**Automobile Insurance.**—This is now one of the most important branches of the miscellaneous class of insurance. Premiums increased from \$80,446 in 1910 to \$573,604 in 1915 and to \$12,769,905 in 1928, with an increase in the number of companies from 7 to 139 during the 18-year period.

**Plate Glass Insurance.**—Policies were first sold in Canada by the Metropolitan Plate Glass Insurance Co., an American concern, which withdrew from Canada during 1882 to avoid business restrictions. The 64 companies operating in Canada in 1928 received premiums of \$632,356 and incurred claims of \$202,955.

**Burglary Insurance.**—This type of insurance received but slight attention in Canada until 1918. In 1893, however, one company issued burglary policies.